

# Queensborough

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Affinity Profile:

## People's Alliance Federal Credit Union

**P**eople's Alliance Federal Credit Union (PAFCU) is not your ordinary bank. PAFCU, a cooperative bank that is owned by its members, devotes time and energy to meeting the needs of all of its members, no matter how big or small their accounts may be.

PAFCU has been in business for 65 years since it was founded in 1940 as the Pan-American World Airways Credit Union. Currently, PAFCU serves 45,000 employees from over 400 different companies throughout the country.

PAFCU has eight locations throughout New York and two in Queens, one located inside the Greater Allen Cathedral of NY on Merrick Blvd. in Jamaica and the other located within JFK airport at Delta Cargo Building Number 67.

PAFCU is a non-profit company so there are no outside stockholders who receive payments and the member-elected board of directors volunteers its time to help the credit union keep moving forward.

"We are not-for-profit, and that means the money we make goes back to our owners as higher dividends and lower interest rates on loans," said the president of PAFCU, Nicholas Lacetera, who has been with the company for 40 years.

"The people who come here know that this is their financial organization," PAFCU also has an experienced staff that has shown commitment to ensuring quality service to all of its members.

"We're truly a family here," said Lisa Mitnick, Senior Director of Marketing and Public Relations

Manager, who has been with the company for six years.

Prospective members have to join through an affiliation whether it be living, working or worshipping in a specific geographic area or through a relative who is a member. Once a person is a PAFCU member, one will enjoy many benefits including free checking and no minimum amount is required to be kept in the account.

Recently, PAFCU joined the Affinity program of the Queens Chamber of Commerce, and the company has already seen positive results.

"It provides us with another opportunity to network with our neighbors, and quite a few companies have joined the credit union as a result," Mitnick said.

PAFCU enjoys its relationship with the chamber and plans on taking advantage of the many services it offers.

"Our relationships has been very positive," Mitnick said. "We needed to gain exposure in the surrounding business community and joining helped us do that."

This year, PAFCU is celebrating its 65th anniversary, and it is hosting a number of contests that its members can participate in. Anyone who opens an account or adds a service to an existing account is eligible for a drawing where the winner will receive two tickets to anywhere Southwest flies throughout the United States.

In addition, anyone who opens up a kids account will be eligible to win a \$100 savings bond.

For more info visit: [www.pafcu.com](http://www.pafcu.com)



Lisa Mitnick, Senior Director of Marketing and Public Relations Manager for People's Alliance Credit Union, which is now a member of the Affinity program of the Queens Chamber of Commerce.